

CLIMATE INVESTMENT FUNDS

June 20, 2018

Summary of the Co-Chairs
Joint Meeting of the CTF and SCF Trust Fund Committees
June 05, 2018

Co-Chairs

Ms. Zoe Norgate, United Kingdom
Mr. Shamshur Rahman Khan, Bangladesh

AGENDA ITEM 1. OPENING

1. The joint meeting was opened by the Co-Chair of the joint meeting of the CTF and SCF Trust Fund Committees Ms. Zoe Norgate, from the United Kingdom, representing the contributor countries.
2. Ms. Mafalda Duarte, Program Manager of the CIF Administrative Unit, informed the joint meeting that for the purposes of this meeting, Mr. Shamshur Rahman Khan, from Bangladesh, will represent the recipient countries as the Co-Chair in place of Ms. Berenice Hernandez from Mexico, who was unable to participate in the meeting.

AGENDA ITEM 2. ADOPTION OF AGENDA

3. The joint meeting of the CTF and SCF Trust Fund Committees adopted the provisional agenda (document CTF-SCF/TFC.19/2).

AGENDA ITEM 3. UPDATE ON CIF ACTIVITIES

4. Ms. Mafalda Duarte, Manager of the Climate Investment Funds, provided an update on the decisions taken in between meetings, followed up by decisions made at the previous meeting and the efforts undertaken to implement these decisions, and other activities by the CIF Administrative Unit and the MDBs.
5. Ms. Duarte also updated the joint meeting on activities undertaken as part of the CIF@10 initiative, including reflections from the CIF missions and beneficiary voices from the CIF funded projects.
6. On the CIF-GCF-MDBs engagements, Ms. Duarte updated the joint meeting on formal and informal collaboration between the CIF and the GCF secretariats to enhance complementary and coherence between the two funds, including on issues related to gender, M&R, risk management, evaluation and learning, and readiness support. Ms. Duarte also informed the joint meeting on the joint processes to assess the likelihood of GCF funding for unfunded SCF pipeline and the likelihood that only 1 SREP and 3 PPCR projects might be submitted to GCF for funding. Ms. Duarte informed the joint meeting that a note on CIF-GCF and MDBs collaboration would be sent soon to the CTF and SCF Trust Fund Committee members with more details on this.

AGENDA ITEM 4. FY19 CIF BUSINESS PLAN AND BUDGET

7. The joint meeting of CTF and SCF Trust Fund Committees reviewed and approved:
 - a. The business plan and administrative budget contained in the document Joint CTF-SCF.19/4, *FY19 CIF Business Plan and Budget [including Tables 1, 6 and 9, and Annex 1]*, and as presented in the below table. The amounts approved exclude the USD 300,000 requested for the Gender and Climate Change Conference, which will be submitted separately for an approval by mail.

- b. The commitment and transfer by the Trustee of the amounts detailed in Tables 1, 6 and 9, and Annex 1, and as presented in the below table, to the CIF Administrative Unit, Trustee and MDBs respectively, from available cash resources in the CTF and SCF Trust Funds as follows:

FY19 Budget Commitment Details (USD'000)

	CTF	SCF	Total
Administrative Services	8,358.4	13,259.4	21,617.9
Multi-year Initiatives	836.7	1,616.7	2,453.3
Learning and Knowledge Exchange	464.2	904.2	1,368.3
Country Programming Budget	100.0	440.0	540.0
Special Initiatives	272.5	272.5	545.0
Total	9,195.1	14,876.1	24,071.2

8. The joint meeting welcomed the business plan and noted that the proposed FY19 CIF budget provides administrative resources for the expected work program of the CIF's operating structure: The Trustee as administrator of the financial assets of the CIF trust funds, the CIF Administrative Unit as the central coordinating unit of the CIF partnership, and the six MDBs as the implementing partners.
9. The joint meeting welcomed the CIF@10 initiative and requested the CIF Administrative Unit to provide additional information on the specific objectives and activities leading up to and including the CIF@10 event.
10. The joint meeting requested the CIF Administrative Unit, working with MDBs, to explore the possibility of establishing protocols to share information between the MDBs and CIF Administrative Unit on any sexual exploitation and abuse associated with CIF projects in the context of the risk management framework reporting and taking into account comparable processes to report on fraud and corruption.
11. The joint meeting requested the CIF Administrative Unit to submit by end July 2018 a revised proposal with options for organizing a Gender and Climate Change Conference for decision by mail.
12. The joint meeting requested the CIF Administrative Unit, working with the Trustee and the MDBs, to make an initial assessment on the feasibility of alternative financing models for the SCF for mobilizing funding, including from private sector and philanthropic sources, to support SCF sub-programs.

13. The joint meeting took note of the work conducted so far by the CIF Administrative Unit on benchmarking metrics for provision of resources to finance administrative services provided by the MDBs in response to the request made by the SCF Trust Fund Committee at its inter-sessional meeting in March 2018 to the Trustee, the CIF Administrative Unit and the MDBs. The joint meeting invited the CIF Administrative Unit, working with the Trustee and MDBs, to conclude that analysis building on the scenarios already presented and identify new scenarios for implementing further cost-saving measures, including more information on the attribution of administrative expenses between SCF and CTF and any impact the proposed cost-saving measures will have on the current standards of operation of the SCF program. As part of conducting this analysis and identifying cost saving measures, the joint meeting requested MDBs to provide a detailed description and breakdown of the costs, incurred and forecasted. The joint meeting requested this analysis and new scenarios for implementing further cost-saving measures to be presented at the January 2019 meeting for consideration and decision.

AGENDA ITEM 5. EVALUATION AND LEARNING SPECIAL INITIATIVE: FY18 ANNUAL REPORT AND FY19 WORK PLAN

14. The joint meeting of the CTF and SCF Trust Fund Committees reviewed the document Joint CTF-SCF.19/5, Evaluation and Learning Special Initiative FY18 Annual Report and FY19 Work Plan, and welcomed the progress on implementing the initiative in FY18 and plans for FY19.

15. The joint meeting provided feedback and comments on the document, which will be incorporated as the FY19 work plan is implemented. The joint meeting, taking into consideration the high interest and demand for this work, increasing levels of implementation results from the CIF portfolio, and importance of the transformational change learning theme, encouraged potential contributors to consider contributing new resources to extend the work of the Evaluation and Learning Special Initiative beyond its initial mandate, to generate additional evaluation and learning on the theme of transformational change.

AGENDA ITEM 6. TECHNICAL ASSISTANCE FACILITY FOR CLEAN ENERGY INVESTMENT MOBILIZATION

16. At the joint meeting of the Clean Technology Fund and Strategic Climate Fund Trust Fund Committees in December 2017, the joint meeting welcomed the proposal Joint CTF-SCF.19/6, *Technical Assistance Facility for Clean Energy Investment Mobilization*, and requested Denmark, the CIF Administrative Unit, working with MDBs and the Trustee, to develop a full-scale proposal of the Facility and submit this to the SCF and the CTF Trust Fund Committees by March 31, 2018 for approval.

17. In response to the above decision, the CIF Administrative Unit, working closely with the Trustee and the MDBs, had prepared the proposal for the consideration by the CTF and SCF Trust Fund Committees.

18. The joint meeting reviewed the document, CIF Technical Assistance Facility for Clean Energy Investment Mobilization and provided comments and feedback. The joint meeting noted that there

is a wide support for the provision of the technical assistance envisaged in the proposal and requested the CIF Administrative Unit to submit a revised proposal taking into account the discussion at the meeting for a decision by mail.

AGENDA ITEM 7. FY18 PROGRESS ON IMPLEMENTATION OF THE CIF GENDER ACTION PLAN, PHASE 2

19. The joint meeting of the CTF and the SCF Trust Fund Committees has reviewed the document Joint CTF-SCF.19/7, FY18 Progress Report on Implementation of the CIF Gender Action Plan - Phase 2.

20. The joint meeting provided comments and feedback on the Progress Report and requested the CIF Administrative Unit to submit a revised FY 19 Action Plan addressing the feedback provided during the meeting, including a focus on the implementation of projects and mainstreaming efforts within MDBs.

AGENDA ITEM 8. FINDINGS FROM THE EVALUATION OF THE CIF PROGRAMMATIC APPROACH

21. A presentation was made to the joint meeting of the CTF and SCF Trust Fund Committees on findings from the evaluation of the CIF programmatic approach. The joint meeting provided comments and guidance on the programmatic approach evaluation. This presentation took place on Wednesday, June 6, 2018.

AGENDA ITEM 9. OTHER BUSINESS

22. Ms. Bente Weisser, representative from Norway, informed the joint meeting that the Government of Norway is considering a modest contribution to the SCF-SREP program in FY19. Ms. Weisser encouraged other contributor countries to make new contributions to the CIF.

23. No other items were raised under this agenda item.

AGENDA ITEM 10. CLOSING

24. The joint meeting was closed at 7.00 pm on Tuesday, June 05, 2018.