

Summary of the Co-Chairs
Joint Meeting of the CTF and SCF Trust Fund Committees
December 15, 2017

Co-Chairs

Ms. Zoe Norgate, United Kingdom
Ms. Berenice Hernandez, Mexico

AGENDA ITEM 1. OPENING

1. The joint meeting of the CTF and SCF Trust Fund Committees was opened by the CIF Program Manager, Ms. Mafalda Duarte.

AGENDA ITEM 2. ELECTION OF CO-CHAIRS

2. In accordance with paragraph 25 of the Rules of Procedure for the SCF Trust Fund Committee, the Sub-Committee elected from among its members a representative from an eligible recipient country and a representative from a contributor country to serve as Co-Chairs of the Trust Fund Committee for a term of 18 months, beginning with this meeting.

3. The eligible recipient countries elected Ms. Berenice Hernandez from Mexico to represent the eligible recipient countries and the contributor countries elected Ms. Zoe Norgate from the United Kingdom to represent the contributor countries for this meeting.

AGENDA ITEM 3. ADOPTION OF AGENDA

4. The joint meeting of the CTF and SCF Trust Fund Committees adopted the provisional agenda (document CTF-SCF/TFC.18/1/Rev.5).

5. Ms. Mafalda Duarte, Program Manager, the CIF Administrative Unit, provided an update on the decisions taken in between meetings, followed up by decisions made at the previous meeting and the efforts undertaken to implement these decisions, and other activities by the CIF Administrative Unit and the MDBs.

AGENDA ITEM 4. CIF@10

6. The CIF Administrative Unit made a presentation on the CIF @ 10 initiative, outlining an approach to use the 10th year of CIF operations to reflect on what the CIF has delivered, “the results agenda” and what the CIF has learned, “the knowledge agenda.”

7. The joint meeting took note of the presentation made, sought clarifications and agreed on the general approach presented to the joint meeting.

AGENDA ITEM 5. SCENARIOS AND ESTIMATES OF CIF ADMINISTRATIVE COSTS FOR 5 YEARS

8. The joint meeting of the CTF and SCF Trust Fund Committees reviewed the document CTF-SCF/TFC.18/3, Scenarios and Estimates of CIF Administrative Costs for 5 Years. The joint meeting sought clarifications on the analysis presented in the document and noted that a request for further work on analyzing CIF Administrative Costs has been made by the SCF Trust Fund Committee at their meeting on 11 December, 2017.

AGENDA ITEM 6. UPDATE ON ACTION PLAN ON ENHANCEMENT TO PORTFOLIO, RISK AND FINANCIAL MANAGEMENT

9. The joint meeting of the CTF and SCF Trust Fund Committees reviewed the document Joint CTF-SCF.17/6, Document CTF-SCF/TFC.18/5, the CIF Financial, Risk, Portfolio and Operational Reporting Framework. The joint meeting took note of the presentation with updates on the Action Plan made by the CIF Administrative Unit.

AGENDA ITEM 7. REPORT ON RISK MANAGEMENT

10. The joint meeting reviewed the document Joint CTF-SCF/TFC.18/6, Risk report of the CTF and the SCF, and received an update from the CIF Administrative Unit on assessments of the more significant risk exposures facing the CIF programs and subprograms. The joint meeting took note of the Risk Report of the CTF and the SCF.

11. The joint meeting requested the CIF Administrative Unit to include in the next CTF, SREP, PPCR and FIP operational and results reports a summary of risk exposure assessments related to these funding programs which is currently being included in the joint Risk Reports of the CTF and the SCF. The joint meeting also requested the CIF Administrative Unit to present these individual risk reports at the corresponding Trust Fund Committee and Sub-Committee meetings in future.

AGENDA ITEM 8. CONCEPT NOTE: PROPOSAL FOR A TA FACILITY FOR CLEAN ENERGY INVESTMENT MOBILIZATION

12. The joint meeting appreciated the proposal by Denmark on a “Technical Assistance Facility for Clean Energy Investment Mobilization” under the CIF.

13. The joint meeting requested Denmark, the CIF Administrative Unit, working with MDBs and the Trustee, to develop a full-scale proposal of the Facility and submit this full-scale proposal for virtual decision by the SCF and the CTF Committees by March 31, 2018.

AGENDA ITEM 9. OTHER BUSINESS

14. Mr. Augustine Idoot Obilil, on behalf of all current CIF observers, made a statement at the joint meeting, and requested that, for the record, the statement to be placed on the CIF website.

15. No other items were raised under this agenda item.

AGENDA ITEM 10. CLOSING

16. The joint meeting was closed at 6:00 pm on Friday, December 15, 2017.