

# CLIMATE INVESTMENT FUNDS

July 2, 2021

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Summary of the Co-Chairs  
Joint meeting of the CTF and SCF Trust Fund Committees  
Tuesday, June 22 and Wednesday, June 23, 2021

Co-Chairs

Mr. Zaheer Fair, South Africa  
Mr. Conor Ritchie, United Kingdom

## **AGENDA ITEM 1. OPENING**

1. The Joint meeting of the CTF and SCF Trust Fund Committees was opened by Mafalda Duarte, Head of the Climate Investment Funds (CIF), and Mr. Conor Ritchie from the UK, the co-chair representing the contributor countries. Mr. Bob Natifu, from Uganda, the co-chair representing the recipient countries was unable to attend the meeting. The recipient country members agreed that the co-chair from the UK would solely Chair the Joint meeting on June 22, 2021, and that Zaheer Fakir, the member from South Africa, would represent the recipient country members as co-chair on June 23, 2021.

## **AGENDA ITEM 2. ADOPTION OF AGENDA**

2. The Joint meeting of the CTF and SCF Trust Fund Committees adopted the provisional agenda document Joint CTF-SCF/TFC.24/1/Rev.1.

3. The order of the discussions was changed to allow for Agenda item 5 - FY22 CIF Business Plan and Budget, to take place before Agenda Item 4. *Evaluation and Learning Special Initiative FY21 Annual Report and FY22 Work Plan.*

## **AGENDA ITEM 3. UPDATE OF CIF ACTIVITIES**

4. The Joint meeting welcomed the update provided by Ms. Mafalda Duarte, on activities undertaken by the CIF Administrative Unit and the MDBs, from July 2020 to June 2021.

## **AGENDA ITEM 4. FY22 CIF BUSINESS PLAN AND BUDGET**

5. The Joint meeting reviewed the Joint CTF-SCF/TFC.24/5, *FY22 CIF Business Plan and Budget*, welcomes the business plan and notes that the proposed FY22 CIF budget provides administrative resources for the expected work program of CIF's operating structure: the CIF Administrative Unit as the central coordinating unit of the CIF partnership, the Trustee as administrator of the financial assets of the CIF trust funds, and the six MDBs as the implementing partners.

6. The joint meeting approves the business plan and administrative budget contained in the document Joint CTF-SCF/TFC.24/5, *FY22 CIF Business Plan and Budget*, as detailed in this FY22 Budget Commitment Table and supported by Table 1 and Annex 1 in the document.

### **FY22 Budget Commitment Details (USD '000)**

	<b>CFT</b>	<b>SCF</b>	<b>Total</b>
<b>Total</b>	<b>11,775.6</b>	<b>11,254.0</b>	<b>23,029.7</b>
<b>Administrative Services</b>	<b>10,050.6</b>	<b>10,404.0</b>	<b>20,454.7</b>
<b>Multi-Year Activities:</b>	<b>1,725.0</b>	<b>850.0</b>	<b>2,575.0</b>
<i>Country Engagement</i>	-	625.0	625.0
<i>Special Initiatives</i>	1,725.0	225.0	1,950.0

**AGENDA ITEM 5. EVALUATION AND LEARNING INITIATIVE FY21 ANNUAL REPORT AND FY22 WORK PLAN<sup>1</sup>**

7. The Joint meeting of the CTF and SCF Trust Fund Committees:

(i) Reviewed the document Joint CTF-SCF.TFC. 24/4, *Evaluation and Learning Special Initiative FY21 Annual Report and FY22 Work Plan*, welcomes the progress on implementing the Evaluation and Learning (E&L) Initiative in FY21, and approves its plans for FY22. The Joint meeting provided feedback and comments on the document that will be incorporated as the E&L FY22 Work Plan is implemented.

(ii) Acknowledges its previous decisions in June 2019 to approve USD 3.0 million for the E&L FY20-22 Business Plan, including an initial allocation of USD 2.5 million for FY20 activities, and in June 2020 to approve an additional budget provision of USD 3.0 million to fulfill the remaining activities in the E&L FY20-22 Business Plan through FY22, including an allocation of USD 2.0 million for FY21 activities.

(iii) Recognizes there is an unallocated funding balance of USD 1.5 million and notes the proposed funding allocation of USD 1.5 million to implement FY22 activities which was approved in the context of the CIF Administrative Unit FY22 Business Plan and Budget.

**AGENDA ITEM 6. FY21 PROGRESS REPORT ON IMPLEMENTATION OF THE CIF GENDER ACTION PLAN PHASE 3**

8. The Joint meeting reviewed the document Joint CTFSCF.24/6, *FY21 Progress Report on Implementation of the CIF Gender Action Plan Phase 3*. The Joint meeting welcomes the continued implementation of the CIF Gender Action Plan Phase 3, together with the overall CIF Gender Policy, in support of gender equality outcomes under CIF programming.

9. The Joint meeting requested the CIF Administrative Unit and the MDBs, to take into consideration comments made by members during the discussion, when presenting future updates on the CIF Gender Action Plan.

**AGENDA ITEM 7. UPDATE ON CIF TECHNICAL ASSISTANCE FACILITY**

10. The Joint meeting welcomed the update provided by the CIF Administrative Unit provided on the CIF Technical Assistance Facility.

**AGENDA ITEM 8. SUPPORTING THE JUST TRANSITION TO A LOW CARBON AND CLIMATE RESILIENT FUTURE**

11. The Joint meeting welcomed the update provided by the CIF Administrative Unit on the work supporting the just transition to a low carbon and climate resilient future.

**AGENDA ITEM 9. OTHER BUSINESS**

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<sup>1</sup> The UK requested that a 5-year MEL strategy be prepared setting out an ambition level commensurate to its importance on CIF's overall mandate, which would inform the next E&L multi-year work program.

12. The Joint meeting noted the request of the CIF Administrative Unit to approve another temporary suspension, until the end of the 2021 calendar year, of the CIF Pipeline Management Policies' requirement for Investment Plan updates, where projects in the portfolio have been impacted by COVID-19, and approves such request.

13. The Joint meeting invited the CIF Administrative Unit and the MDBs to continue to monitor and report on the impact of COVID-19 on the CIF portfolio through the Operational and Risk Reports of CIF Programs.

14. The Joint meeting requested the CIF Administrative Unit to reassess the need for the suspension after the end of the 2021 calendar year, giving due consideration to the timing of reopening of economies.

**AGENDA ITEM 10. CLOSING**

15. The joint meeting was closed at 11.00 a.m. on Wednesday, June 23, 2021.