

# CLIMATE INVESTMENT FUNDS

June 29, 2017

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Summary of the Co-Chairs  
Meeting of the CTF Trust Fund Committee  
Washington, D.C.  
Tuesday, June 6, 2017

Co-Chairs

Mr. Saurabh Vijay, India  
Ms. Kaitie Berg, United States

**AGENDA ITEM 1. OPENING**

1. The meeting was opened by the Trust Fund Committee Co-Chairs, Mr. Saurabh Vijay from India, representing the recipient countries, and Ms. Katie Berg from the United States, representing the contributor countries.

**AGENDA ITEM 2. ADOPTION OF AGENDA**

2. The CTF Trust Fund Committee adopted the provisional agenda set forth in document CTF/TFC.19/1.

**AGENDA ITEM 3. CTF SEMI-ANNUAL OPERATIONAL REPORT**

3. The CTF Trust Fund Committee reviewed document CTF/TFC.19/3, *CTF Semi-Annual Operational Report*, and welcomes the progress that has been made in advancing the work of the CTF.

4. The Committee appreciates the analysis conducted by the CIF Administrative Unit, in collaboration with the MDBs and Trustee, on resource availability, pipeline review, and portfolio updates, and requests the CIF Administrative Unit and the MDBs to continue to monitor the projects and programs for which CTF funding has been approved, with a view to identifying stalled projects and sub-projects under programs and the amount of funding that could be made available for future CTF programming.

5. Recognizing that the CTF portfolio is advancing in its implementation, the Committee requests the CIF Administrative Unit, MDBs and pilot countries to focus more on learning and showcasing lessons from the results achieved, and dissemination of knowledge and stories from beneficiaries and other stakeholders.

6. The Committee requests the CIF Administrative Unit and the MDBs to develop a proposal for utilizing any resources available by July 1, 2017 for further programming and circulate the proposal to the Committee for decision at the December 2017 Trust Fund Committee meeting or for an inter-sessional decision, if possible.

7. The Committee notes the accomplishment of the CTF in supporting developing countries to implement mitigation actions and recognizes the potential of CTF to leverage and mobilize additional resources without prejudging the outcome of the decision on the future of the CIF scheduled for the June 2019 joint meeting of the CTF and SCF Trust Fund Committees.

8. The Committee further requests the CIF Administrative Unit to present, as soon as possible, a roadmap, including timelines of meetings and sequence of actions, together with outcomes of the technical analysis and due diligence, necessary to reach a decision on CTF 2.0.

**AGENDA ITEM 4. OTHER BUSINESS**

9. The Committee notes requests made by some members that the CIF Administrative Unit, working with the Trustee, should explore a broader range of contributors beyond the current ones to the CTF, including non-sovereign actors.

**AGENDA ITEM 5. CLOSING**

10. The meeting was closed at 11:30 am, Tuesday, June 6, 2017.