

# CLIMATE INVESTMENT FUNDS

June 5, 2019

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Summary of the Co-Chairs  
Meeting of the Trust Fund Committee of the Strategic Climate Fund (SCF)  
June 4, 2019

Co-Chairs

Ms. Zoe Norgate, United Kingdom  
Mr. Shamshur Rahman Khan, Bangladesh

#### **AGENDA ITEM 1. OPENING**

1. Ms. Mafalda Duarte, Head of the Climate Investment Funds (CIF) opened the Meeting of the Trust Fund Committee of the Strategic Climate Fund (SCF).

#### **AGENDA ITEM 2. ELECTION OF THE CO-CHAIRS**

2. In accordance with paragraph 25 of the Rules of Procedure for the SCF Trust Fund Committee, the Committee elected from among its members a representative from an eligible recipient country and a representative from a contributor country to serve as Co-Chairs of the Trust Fund Committee for a term of 18 months, beginning with this meeting.
3. The eligible recipient countries elected Mr. Shamshur Rahman Khan from Bangladesh to represent the eligible recipient countries and the contributor countries elected Ms. Zoe Norgate from the United Kingdom to represent the contributor countries for this meeting.

#### **AGENDA ITEM 3. ADOPTION OF AGENDA**

4. The Trust Fund Committee adopted the provisional agenda set forth in document SCF/TFC.13/1/Rev.1.

#### **AGENDA ITEM 4. FUTURE DIRECTIONS OF THE STRATEGIC CLIMATE FUND**

5. The Meeting of the Strategic Climate Fund (SCF), having discussed the document SCF/TFC.13/3, Future Directions of the Strategic Climate Fund<sup>12</sup>:
  - i. Notes the position of SCF recipient country members to remove the sunset clause from the SCF governance framework document;
  - ii. Notes that there was a range of views expressed; however, there was no consensus by the Committee for either triggering or removing the sunset clause, or for returning to this discussion in the near term;
  - iii. Decides to postpone discussions on the sunset clause for an indefinite period of time, recognizing that the Committee does not expect to return to this discussion unless there is a significant change in circumstances; and
  - iv. The SCF Trust Fund Committee has the possibility to commission the CIF Administrative Unit to conduct further analysis to inform the discussion.

#### **AGENDA ITEM 5. OTHER BUSINESS**

6. No other decision items were raised by the SCF Trust Fund Committee.

#### **AGENDA ITEM 6. CLOSING**

7. The joint meeting was closed at 11:30 am on Tuesday, June 4th, 2019.

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1. The members acknowledged the joint ministerial statement *"Recipient countries' position on the future of the Climate Investment Funds"* issued by 47 CIF recipient countries, which calls for the continued utilization of the CIF's *"proven business model as a key component of the climate finance architecture"* and *"strongly urge[s] that it be adequately resourced to assist our governments in delivering on our sustainable development ambitions and nationally determined contributions"*;

2. The members noted the statement made by the SAN and recognized that the statement was not universally supported by all CIF observers.