

Approved on 7/17/2020

**[Approved by mail]: CIF's COVID-19 Response: Request for waiver on CIF Pipeline Management Policy
– Approved Decision**

Dear CIF Committee members,

I am writing concerning the request for a temporary suspension of the CIF Pipeline Management Policies' requirement for Investment Plan updates which was sent to you on June 19, 2020. We are grateful for the comments and questions received during the review period from several members. The time period provided for submission of comments and any objections to the proposal has now expired. No objections were received. We are, therefore, pleased to inform you that the following proposal is now approved:

The CIF Trust Fund Committees and Sub-Committees (the Committees) approve the request for a temporary suspension of the CIF Pipeline Management Policies' requirement for Investment Plan updates as defined in paragraph 21 of the [FIP](#), [PPCR](#), and [SREP](#) pipeline management policies, and in paragraph 12 of the [CTF guidelines for changes to Investment Plans](#).

The Committees note that the need for this waiver will be reassessed every three months. The current waiver request will expire on October 13, 2020, following which another extension may be requested, if required.

The Committees request that the CIF Administrative Unit, in collaboration with the MDBs, provide a brief assessment and appraisal of the operational, financial, and risk-related implications of all COVID-19 restructuring requests submitted to CIF committees. The CIF Administrative Unit is also requested to provide quarterly updates on the broader impact of COVID-19 on the CIF portfolio, including the country Investment Plans that are affected.

Sincerely,

Mafalda Duarte

Manager

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June 19, 2020

[Approved by mail]: CIF's COVID-19 Response: Request for waiver on CIF Pipeline Management Policy

Dear CIF Committee members,

As some of you will have seen already we have been working with the MDBs to support the approval of restructured projects that can enable developing countries to quickly respond to COVID-19 related needs while respecting the strategic objectives of our programs. The submissions so far haven't triggered current requirements under the CIF Pipeline Management Policies. However they might in the future.

In this regard, we are writing to **request your support for approving a temporary suspension of the CIF Pipeline Management Policies' requirement for Investment Plan updates** as defined in paragraph 21 of the [FIP](#), [PPCR](#), and [SREP](#) pipeline management policies, and in paragraph 12 of the [CTF guidelines for changes to Investment Plans](#). Not having to submit a revised Investment Plan for your endorsement in case of operations that are being restructured to respond to COVID-19 will allow for a more rapid response to the crisis. The CIF Admin Unit will continue to monitor the COVID-19 impact on the portfolio and reassess the need for this suspension on a quarterly basis.

If we do not receive an objection to the above proposal by close of business on **July 3rd, 2020**, we will consider the proposal approved.

Best regards,
Mafalda

Mafalda Duarte

Head

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11/20/2020

[Approved by mail]: CIF's COVID-19 Response: 2rd Extension Request for Waiver on CIF Pipeline Management Policy – Request withdrawn

Dear CIF Committee members,

Further to our email below sent yesterday regarding the approval request for a second extension waiver on the CIF Pipeline Management Policy, we are writing to inform you that, for the moment, the request has been withdrawn. No action or decision is needed at this time.

Thank you very much.

Sincerely,

Mafalda Duarte

Manager

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Request sent on 11/9/2020

[Approval by mail]: CIF's COVID-19 Response: 2 nd Extension Request for Waiver on CIF Pipeline Management Policy - No-objection Deadline 11/30/2020

Dear CIF Committee members,

Kindly recall that on July 17, 2020, CIF Trust Fund Committees and Sub-Committees approved a request to temporarily suspend the CIF Pipeline Management Policies' requirement for Investment Plan updates as defined in paragraph 21 of the [FIP](#), [PPCR](#), and [SREP](#) pipeline management policies, and in paragraph 12 of the [CTF guidelines for changes to Investment Plans](#). The CIF Admin Unit notes that submissions, so far, have not triggered current requirements under these Policies. We continue to monitor the impact of COVID-19 on the CIF portfolio through the Operational and Risk Reports of CIF Programs.

As the circumstances have not changed since the first request, we are writing to request a **second extension** of the suspension of the CIF Pipeline Management Policies' requirement for Investment Plan updates until **February 28, 2021**.

The CIF Trust Fund Committees and Sub-Committees are requested to approve the following proposed decision:

The CIF Trust Fund Committees and Sub-Committees (the Committees) approve the request for a temporary suspension of the CIF Pipeline Management Policies' requirement for Investment Plan updates as defined in paragraph 21 of the [FIP](#), [PPCR](#), and [SREP](#) pipeline management policies, and in paragraph 12 of the [CTF guidelines for changes to Investment Plans](#).

The Committees note that the need for this waiver will be reassessed every three months. The current waiver request will expire on February 28, 2020, following which another extension may be requested, if required.

If we do not receive an objection to the proposed decision by close of business on **Monday, November 30, 2020**, the decision will be approved.

Sincerely,

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Approved on 2/16/2022

[Approved by mail]: CIF's COVID-19 Response: 3rd Extension Request for Waiver on CIF Pipeline Management Policy - Decision Approved

Dear CTF and SCF Trust Fund Committee members,

We are writing regarding the request for a third extension of the suspension of the CIF Pipeline Management and Cancellation Policy requirement for Investment Plan updates until June 30, 2022.

The time period provided for submission of comments and any objections to the decision has now expired. No objections were received. We are, therefore, pleased to inform you that the decision below is now approved.

The CTF and SCF Trust Fund Committees approve the request for an additional temporary suspension of the CIF Pipeline Management and Cancellation Policy requirement for Investment Plan updates as defined in paragraph 32 of the CIF Pipeline Management Cancellation Policy approved in November 2020. This waiver will expire on June 30, 2022.

The Committees note that the need for this waiver will be reassessed at the next Joint Meeting of the CTF and SCF Trust Fund Committees in June 2022.

Sincerely,

Mafalda Duarte

Manager

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Request sent on 2/1/2022

[Approval by mail]: CIF's COVID-19 Response: 3rd Extension Request for Waiver on CIF Pipeline Management Policy - No-objection Deadline 2/15/2022

Dear CTF and SCF Trust Fund Committee members,

Kindly recall that on July 17, 2020, CIF Trust Fund Committees and Sub-Committees approved a request to temporarily suspend the then-applicable CIF Pipeline Management Policies' requirement for Investment Plan updates as defined in the FIP, PPCR, and SREP pipeline management policies, and in the CTF guidelines for changes to Investment Plans.

At the Joint Meeting of the CTF and SCF Trust Fund Committees in November 2020, the Committees [approved](#) a new comprehensive [CIF Pipeline Management and Cancellation Policy](#), which replaced the previous Pipeline Management and Cancellation Policies for each CIF Program. Also please recall that, at the Joint meeting of the CTF and SCF Trust Fund Committees in June 2021, the Committees [approved](#) another temporary suspension, until the end of the 2021 calendar year, of the CIF Pipeline Management Policy requirement for Investment Plan updates, where projects in the portfolio have been impacted by COVID-19.

We continue to monitor the impact of COVID-19 on the CIF portfolio through the Operational and Risk Reports of CIF Programs. Unfortunately, the circumstances impeding project design, approval and implementation persist and are expected to continue for the foreseeable future, and the recent Omicron variant surge has had a relevant impact on the CIF portfolio. We are, therefore, writing to request a **third extension** of the suspension of the CIF Pipeline Management and Cancellation Policy requirement for Investment Plan updates until **June 30, 2022**.

The CTF and SCF Trust Fund Committees are requested to approve the following proposed decision:

The CTF and SCF Trust Fund Committees approve the request for an additional temporary suspension of the CIF Pipeline Management and Cancellation Policy requirement for Investment Plan updates as defined in paragraph 32 of the CIF Pipeline Management Cancellation Policy approved in November 2020. This waiver will expire on June 30, 2022.

The Committees note that the need for this waiver will be reassessed at the next Joint Meeting of the CTF and SCF Trust Fund Committees in June 2022.

Please submit any comments or objections to the proposed decision by return of mail. If we do not receive an objection to the proposed decision by close of business on **Tuesday, February 15, 2022**, the decision will be approved.

Sincerely,

Mafalda Duarte

Manager

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