ENDORSEMENT OF THE SREP INVESTMENT PLAN FOR HAITI

The SREP Sub-Committee, having reviewed document SREP/SC.13/5, SREP Investment Plan for Haiti,

- a) endorses the investment plan as a basis for the further development of the projects and programs foreseen in the plan and takes note of the request for USD 30 million in SREP funding, consisting of no more than USD 23 million in grant financing and no less than USD 7 million in non-grant financing. The Sub-Committee requests the Government of Haiti, in the further development of the proposed projects and programs, to take into account comments made at the meeting and any additional written comments submitted by Sub-Committee members by May 29, 2015, and to respond in writing to questions raised during the meeting and in subsequent written comments by July 1, 2015;
- b) reconfirms its decision on the allocation of resources, adopted at its meeting in November 2010, that all allocation amounts are indicative for planning purposes and that approval of funding will be on the basis of high quality investment plans and projects;
- c) takes note of the estimated budget of USD 428,000 for MDB project preparation and supervision services for the project entitled, *Renewable Energy for the Metropolitan Area* (IBRD), and approves USD 128,000 as a first tranche of funding for such services;
- d) takes note of the estimated budget of USD 428,000 for MDB project preparation and supervision services for the project entitled, *Renewable Energy and Access for All* (IBRD), and approves USD 128,000 as a first tranche of funding for such services;
- e) further takes note of the estimated budget of USD 440,000 for MDB project preparation and supervision services for the project entitled, *Off-grid Electricity Services for Productive, Social and Household Uses Project* (IFC).