

**Meeting of SREP Pilot Countries
October 30, 2012 - Istanbul, Turkey**

Progress Updates from SREP Pilots

Country: Republic of Maldives

Investment Plan:

- X Not endorsed
- Expected endorsement date: 31st October 2012

Briefly outline three major advances, challenges and lessons learned arising from your investment planning and/or implementation process since the last meeting of SREP pilots.

Advances:

1. Revised the previous draft of the SREP IP to include country specific technologies and projects.
2. Compiled and finalized the SREP IP with stakeholder consultation and inputs.
3. Cabinet endorsed and submitted SREP Sub-Committee for endorsement in September 2012.

Challenges:

1. Lack of data on RE resources in the country and reliable data on the electricity use for all sectors
2. Lack of human resource to analyze and compile such comprehensive investment plan.
3. Lack of financial resources to conduct necessary assessment and studies required to include in SREP IP.

Lessons learned:

Need to strengthen the institutional arrangements governing energy sector, strengthening human resources, stronger policies and financing needed to transform fossil fuel based electricity sector into RE.

What is the most important value added and/or benefit from the SREP process in your country?

SREP IP process has enabled to collect necessary data and information to properly understand the electricity sector for better planning and policy making. It has also stimulated interest among the stakeholders to promote RE in the country.

Briefly outline the institutional arrangements for the coordination and oversight of the implementation of the investment plan as a program. What works and what needs improvement?

Ministry of Environment and Energy will hold the main responsibility to implement the IP. The Utility Companies and the Island Councils will be critical partners in the implementation. WBG and ADB will assist the government in the process. Maldives Energy Authority will ensure the regulatory compliance of the necessary activities. In order to effectively deliver the expected outcomes of the IP, capacity building of the government institutions and the utilities has been identified as a key priority.

What are the 3 major tasks ahead for your investment plan during the next 6-12 months?

1. Promote the IP to attract additional investments.
2. Resource assessments and capacity building.
3. Strengthening regulatory framework for building investor confidence.