

**Meeting of SREP Pilot Countries
October 30, 2012 - Istanbul, Turkey**

SREP Progress Updates - New Pilots and Reserve List Countries

Country: Liberia

Scoping mission date: September 10 – 14, 2012

What is the status of renewable energy in your country, and what are the challenges for scaling up?

Liberia is endowed with abundant renewable energy resources such as biomass, hydro, solar and wind, but they are yet to attract private investment for development due to several challenges.

Key challenges:

- Lack of appropriate legal, regulatory and policy frameworks to attract and increase private investment.
- Limited private investment in renewable energy technologies
- Limited human resource capacity for the sector
- Lack of financing for private investment and project developer

What are your country's main achievements and opportunities in the areas of renewable energy?

Achievements:

- Formulation and adoption of a National Energy Policy
- Establishment of the Rural & Renewable Energy Agency (RREA) by Executive Order
- Drafting and Submission of RREA Bill to the National Legislature for enactment into law.

Opportunities:

- Abundant renewable energy resources
- Government political will and commitment to support the sector
- Multi-donor commitment and support

What are the preliminary outlines of your SREP investment plan, in terms of technologies, financing sources and instruments, enabling environment activities (policies, regulatory framework, etc), and/or capacity building?

A detailed outline of Liberia's SREP Investment Plan has not been developed, but it will cover power generation by *mini and micro hydro, solid biomass, solar photovoltaics, and hybrid systems, including transmission and distribution* to ensure access for the end-users. This will be

consistent with the overall Least Cost Development Plan for the sector. The preparation will consist of two phases: (i) assessment of the renewable energy potential and costs and demand and supply assessment; (ii) preparation of investment plan and projects briefs. Stakeholder consultations will take place after each phase.

The following timeline has been agreed for the development of the Investment Plan:

| Action | By When (Tentative Date) |
|---|---------------------------------|
| MDB Joint Mission and workshop to review the results of the first draft Investment Plan with key stakeholders | March 17, 2013 |
| Finalization of the draft Investment Plan | May 15, 2013 |
| MDB Joint Mission to finalize the Investment Plan | July 15, 2013 |
| Disclosure of INVESTMENT PLAN for public consultations (two weeks for review and provision of comments) | August 15, 2013 |
| Independent technical review of the Investment Plan | August 15, 2013 |
| MDB internal quality review of the Investment Plan | September 15, 2013 |
| Submission of the Investment Plan to the SREP Sub-Committee | October 1, 2013 |
| Endorsement by SREP Sub-Committee | November 30, 2013 |