

**Meeting of SREP Pilot Countries
May 28-30, 2013 – Bandos Island, Maldives**

Progress Updates from Countries with Endorsed Investment Plans

Country: Honduras

<i>Please provide brief descriptions under each of the areas below for a fast-moving project and slow-moving project, in terms of preparation and implementation</i>	
<i>Fast-moving project: Strengthening the Renewable Energy Policy and Regulatory Framework Program (FOMPIER), Part I. – Public Sector.</i>	
Recent developments	Grant agreement signed with the Inter-American Development Bank (IDB) on April 4, 2013 for the development of the FOMPIER project.
Goals for the next 12 months	<ul style="list-style-type: none"> • Fulfillment of previous conditions for first disbursement (to be complete in June 2013) and hiring the Program Manager. • Development of the following Consultancies: <ol style="list-style-type: none"> i. Assessment of the institutional and regulatory framework for RE. ii. Report summarizing the technical and economic viability of introducing RE technologies. iii. Renewable Energy Policy proposal. iv. Analyze electricity generation purchase prices and incentives for RE.
Factors contributing to project progress	<ul style="list-style-type: none"> • Participation of the National SREP Committee in defining the scope and needs of the project. • Commitment of IDB to support the GoH for design the project.
Barriers to project progress / reasons for delay	<ul style="list-style-type: none"> • Procedures of the Government and the Multilateral Development Banks to have the project approved took more time than expected
<i>Fast-moving project: Rural Energy Project (ERUS): Cookstoves Dissemination Program. - Private Sector</i>	
Recent developments	Consultations with key stakeholders of the business model proposal for the improved cookstoves dissemination program done.
Goals for the next 12 months	<ul style="list-style-type: none"> • Preparation of the final Program document and submit it for the approval of FOMIN and the SREP Subcommittee. • Formalization of the financing agreements for the Program.

	<ul style="list-style-type: none"> • Administration agreement signed with execution agency. • Compliance of conditions for disbursement • Start of program implementation.
Factors contributing to project progress	<ul style="list-style-type: none"> • Participation of key stakeholders (private sector and NGOs) in defining the scope and needs of the improved cookstove Program. • High professional expertise of the consultant team has enabled a fast design of the Program. • Support and commitment of the MDBs in the development of the Program.
Barriers to project progress / reasons for delay	<ul style="list-style-type: none"> • Having the international and local consultants hired took more time than expected.
<i>Slow-moving project: Sustainable Rural Electrification with Renewable Energy Technology Program (ERUS Component). – Public Sector.</i>	
Recent developments	<ul style="list-style-type: none"> • Kick off workshop on February - 2013 with participation of key stakeholders. • Preparation of a proposal to the WB regarding the program implementation in two phases, in order to accelerate the beginning of its execution. • Development of a market intelligence program in order to identify the demand for PV systems. • Preparation of a proposal to the WB regarding program Implementation arrangements.
Goals for the next 12 months	<ul style="list-style-type: none"> • Finalize the first phase of the program. • Formalize grant agreement. • Start to implement the Program.
Factors contributing to project progress	<ul style="list-style-type: none"> • Hiring consultants in charge of program preparation. • Implementation of workshops with key stakeholders who have been collaborating in the design of the program.
Barriers to project progress/ reasons for delay	<ul style="list-style-type: none"> • Lack of consensus regarding the work strategy (roadmap) and clarity of the information required by the MDB's for the program preparation. • Limited flow of information and coordination with similar projects within the MDBs. • High turnover of the MDB's work teams related to this Program.
<i>Slow-moving project: Grid-Connected RE Development Support (ADERC) – Public and Private Sector</i>	
Recent developments	<ul style="list-style-type: none"> • Hiring of consultant firm that will work on the market study. • Kick off meeting between the Government and IDB regarding

	the market study.
Goals for the next 12 months	<ul style="list-style-type: none"> • Prepare Program mission scheduled for June or July 2013. • Elaborate social and environmental study. • Submit the Program's proposal to MDB's and SREP Subcommittee for its approval. • Formalize the loan agreement. • Compliance of conditions, previous to the first disbursement. • Start program implementation.
Factors contributing to project progress	<ul style="list-style-type: none"> • Good coordination with IDB in hiring the consultant firm that will conduct the market study.
Barriers to project progress/ reasons for delay	<ul style="list-style-type: none"> • Lack of consensus regarding the work strategy (roadmap) and clarity of the information required by the MDB's for the program preparation. • Limited flow of information and coordination with similar projects within the MDBs. • High turnover of the MDB's work teams related to this Program.