Climate Investment Funds

November 15, 2011

Mr. Jose Carlos Fernandez Ugalde Head of International Affairs and Financial Promotion National Forestry Commission Mexico City MEXICO

Dear Jose Carlos,

<u>Subject: Endorsement of the Investment Plan for Mexico under the Forest Investment Program (FIP)</u>

I am writing to thank you again for your participation in the recent meeting of the Sub-Committee for the Forest Investment Program and to warmly congratulate you on the excellent presentation you made to the Sub-Committee to introduce Mexico's proposed program.

As you are well aware, the Sub-Committee reviewed Mexico's investment plan and endorsed it as a basis for the further development of the projects foreseen in the program. The decision has been recorded in the Co-Chair's summary of the meeting which is attached to this letter for your records.

Please do not hesitate to contact the CIF Administrative Unit or the staff from the Inter-American Development Bank or the World Bank Group working with you on the Investment Plan should you have any questions or required further clarification.

We look forward to receiving the project proposals identified in Mexico's investment plan for Sub-Committee approval of FIP funding.

Sincerely,

P. h. Bliss- Snest

Patricia Bliss-Guest Program Manager

CIF Administrative Unit

Attachment:

FIP Sub-Committee meeting of October 31, 2011 - Co-Chair Summary

CC:

Mr. Ricardo Ernesto Ochoa-Rodriquez, Head of International Financial Affairs Unit, Ministry of Finance

Ms. Silvia Rodriguez, Ministry of Finance MDB FIP Committee

Trustee