

**SECOND JOINT MISSION**  
**REVISION OF THE CTF MEXICO INVESTMENT PLAN**  
**MINISTRY OF FINANCE, MINISTRY OF ENERGY, MINISTRY OF ENVIRONMENT AND NATURAL RESOURCES**  
**INTER-AMERICAN DEVELOPMENT BANK, INTERNATIONAL BANK FOR RECONSTRUCTION AND DEVELOPMENT,**  
**INTERNATIONAL FINANCE CORPORATION**  
**TERMS OF REFERENCE**  
Mexico City, Mexico  
March 19<sup>th</sup> and 20<sup>th</sup>, 2013

**I. BACKGROUND**

- 1.1 The Clean Technology Fund (CTF) Investment Plan (IP) submitted by the Government of Mexico (GoM) was endorsed by the CTF Trust Fund Committee (TFC) on January 27, 2009. The CTF IP is a “business plan” of the Government of Mexico, agreed with the International Bank for Reconstruction and Development (IBRD), the Inter-American Development Bank (IDB) and the International Finance Corporation (IFC). It provides support for the achievement of the low-carbon objectives contained in the previous administration’s planning documents (National Development Plan, National Climate Change Strategy and Special Climate Change Program). The focal point for the CTF in the GoM lies in the Ministry of Finance (Secretaría de Hacienda y Crédito Público, SHCP).
- 1.2 The CTF IP includes a number of projects or programs to be executed by the three Multilateral Development Banks (MDBs). The IP foresees USD 500 million of CTF resources, combined with additional resources from the MDBs, the GoM, the private sector, and other sources. A combined amount of USD 465.6 million of CTF resources has already been approved by the TFC for seven projects or programs to be executed by the MDBs. These projects or programs are now in different stages of preparation or execution.
- 1.3 In its May 2012 meeting, the CTF TFC agreed to establish a set of targets to monitor the delivery of CTF projects. The Committee established these targets to enhance CTF operations and strengthen pipeline management, while also promoting and encouraging the effective use of CTF resources. It also agreed to request a number of CTF countries to prepare an update or revision of their IPs and submit it to the TFC for discussion at its May 2013 meeting or before. The Administrative Unit of the Climate Investment Funds (CIF) informed the GoM of this decision on June 28, 2012.
- 1.4 A previous Joint Mission was carried out from January 30<sup>th</sup> to February 1<sup>st</sup>, 2013. During the mission (which included meetings with SHCP, the ministries of Energy and of the Environment, the Energy Regulatory Commission, and the National Institute of Ecology and Climate Change), the GoM (i) confirmed the engagement of the new administration of President Enrique Peña in the CTF IP; (ii) confirmed its decision to propose in the IP revision a reallocation of USD 34.4 M towards a Geothermal Exploration Risk Mitigation Project to be executed by IDB; (iii) informed its intention to submit a second CTF Investment Plan and to include in the IP revision an outline of this 2<sup>nd</sup> IP; (iv) agreed to prepare a first draft of the IP revision, with the collaboration of the MDBs, (v) invited the MDBs to participate in a Second Joint Mission in March 2013, in order to discuss the draft IP revision and to engage relevant civil society, academia, and private sector stakeholders in the process.

## II. OBJECTIVES

- 2.1 Revise the first draft of the IP revision.
- 2.2 Further discuss the projects or programs to be included into Mexico's second Investment Plan with SHCP and relevant ministries, and discuss their link to the priorities of the new administration.
- 2.3 Meet with relevant stakeholders from civil society, the private sector, academic institutions, and other bilateral or multilateral development cooperation agencies, with the objective of getting their inputs to enrich the proposal and of seeking synergies.

## III. CONTACT POINTS

- 3.1 GoM: Mr. Jorge Alberto MENDOZA SÁNCHEZ, Director General Adjunto de la Unidad de Asuntos Internacionales de Hacienda (jorge\_mendozas@hacienda.gob.mx)
- 3.2 IDB: Mr. Claudio ALATORRE FRENK, CTF Coordinator (calatorre@iadb.org)
- 3.3 IBRD: Mr. Gevorg SARGSYAN, CTF Coordinator (gsargsyan@worldbank.org)
- 3.4 IFC: Joyita Mukherjee, CTF Coordinator (jmukherjee1@ifc.org)

## IV. PRELIMINARY AGENDA

Tuesday, March 19 <sup>th</sup>	Mission opening with SHCP Discussion on the CTF Results Framework Meeting with the Ministry of Energy and other relevant ministries
Wednesday, March 20 <sup>th</sup>	Meeting with stakeholders from the civil society, academic institutions, the private sector, and bilateral and multilateral development cooperation agencies Mission closing with SHCP

## V. MISSION TEAM

IDB	Mr. Claudio ALATORRE FRENK, Senior Climate Change Specialist and CTF Coordinator Ms. Gisela CAMPILLO BERMUDO, Climate Change Expert Mr. Ramón GUZMÁN ZAPATER, Capital Markets and Financial Institutions Lead Specialist María Isabel HARO, Capital Markets and Financial Institutions Expert Mr. Alberto ELIZALDE BALTIERRA, Energy Specialist Gmelina RAMÍREZ RAMÍREZ, Climate Change Specialist Nadia Valeria ENRÍQUEZ ORTIZ, Focal point with civil society
IBRD	Todd JOHNSON, Lead Energy Specialist César ARREOLA CRODA, Energy Specialist Guillermo HERNÁNDEZ, Energy Specialist Angélica CALDERÓN, Information Specialist