

September 4, 2013

CTF Dedicated Private Sector Programs - draft document for comment

Dear CTF Trust Fund Committee Members,

At its meeting in May 2013, the Trust Fund Committee reviewed a proposal for a CTF global private sector program and agreed that further work should be undertaken to develop, for decision, a revised proposal for a new CTF program focused on private sector investments.

The Trust Fund Committee also requested the CIF Administrative Unit and the MDBs to circulate a draft of the revised proposal to the Committee members with an invitation for written comments so that the proposal could be revised to take into account comments received before formal submission to the Trust Fund Committee for consideration at its meeting at the end of October 2013.

We are pleased to attach for your review and comment a draft document presenting a proposal for a CTF Dedicated Private Sector Programs. This document has been prepared in close collaboration with the CTF MDB Committee.

We would like to note that the MDBs are currently working to prepare a list of potential projects, for each of the program proposals, that could be developed and presented for approval to the CTF Trust Fund Committee within twelve months of endorsement of the program. This information will be included in the document when it is submitted to the Trust Fund Committee.

We would like to invite all Committee members to review the attached draft document and to send their written comments to the Administrative Unit by September 27, 2013. Thereafter, the draft document will be revised, taking into account the comments received, before submission to the Committee for consideration at its next meeting.

The CIF Administrative Unit is available to organize a telephone conference with the Committee or any group of Committee members and MDB colleagues during the next three weeks to respond to questions and provide further clarification that may assist in your consideration of the proposal. Please let us know if any member is interested in such a telephone conference.

We look forward to receiving your comments on the attached draft document.

Sincerely,

Patricia Bliss-Guest
Program Manager
Administrative Unit, Climate Investment Funds