## Approval By Mail: CTF Morocco: Endorsement of Revised IP for Morocco

## Dear CTF Trust Fund Committee Members:

Please find attached three documents submitted by the Government of Morocco in collaboration with the African Development Bank and the World Bank Group: (1) CTF Investment Plan for Morocco: Update Note (January 2014); and (2) a project preparation grant request for Morocco: Clean and Efficient Energy Project, and a cover letter by the Government of Morocco. The Trust Fund Committee is requested to approve the following decisions:

- 1) Recalling its endorsement in October 2009 of the CTF Investment Plan for Morocco and its endorsement in October 2011 of the revisions to the investment plan, the Trust Fund Committee reviewed the CTF Investment Plan for Morocco: Update Note (January 2014), submitted by the Government of Morocco in collaboration with the African Development Bank and the World Bank Group, and takes note of the updates on the implementation of the Wind Energy Program financed by the CTF (USD 125 million) under the implementation of the African Development Bank. The Committee endorses the request to reallocate the remaining USD 25 million under the Wind Energy Program to the Clean and Efficient Energy Project (World Bank) to finance a mid-size solar PV component and a renewable dispatch desk component.
- 2) The Trust Fund Committee notes that the total indicative allocation to the CTF Investment Plan for Morocco after the revisions remains at USD 150 million in CTF funding and recalls that the approval of CTF funding by the Committee is dependent upon the submission of high quality project or program proposals. The Committee requests the World Bank to work closely with the Government of Morocco to expedite the development of the project under the revised investment plan using the remaining indicative CTF allocation for submission to the Trust Fund Committee for funding approval by May 2014.
- 3) Furthermore, the Trust Fund Committee, having reviewed the request for a project preparation grant entitled, *Morocco: Clean and Efficient Energy Project*, approves a CTF grant allocation of USD 1,000,000. The Committee also approves a CTF allocation of USD 50,000 for the World Bank's project preparation and implementation services.

For your information, the following table summarizes the allocation of CTF resources for the endorsed investment plan for Morocco. The Trustee has confirmed that there are sufficient resources available for commitment of the resources requested for the project preparation grant.

Morocco: Revised CTF Investment Plan	USD millio
Revised CTF Investment Plan to be endorsed	150.0
Projects Approved	
Morocco: ONE Wind Energy Program	125.0
Project Preparation Grant Submitted for Approval	
Clean and Energy Efficent Project	1.0
Clean and Energy Efficent Project*	0.0
Total Allocation remaining if revised Investment plan is	
endorsed and above project preparation grant is	
approved	23.9

Figures as of January 14, 2013

If we do not receive an objection to the proposed decisions by **January 29, 2014**, the decisions will be approved.

## Sincerely,

Patricia Bliss-Guest Program Manager Administrative Unit, Climate Investment Funds 1818 H Street NW Washington, D.C. 20433 www.climateinvestmentfunds.org



CTF Morocco IP update\_Jan 2014.pdf



Lettre du Gouvernement du Maroc à



MA Clean and Efficient

Mme Patricia BLISS.pdf Energy Project.pdf

<sup>\*</sup>Project implementation support and supervision services