

Exaktime – The Contractor’s Timeclock

Steve Simmonds, founder of Exaktime, created his time clock system in 1999. As the president of a growing, successful construction business in California, he was growing increasingly frustrated with the time reported each pay period by his employees. Filled with inaccuracies, hard to read, and often not submitted on time, Steve tried to find a solution to this headache. He developed and sold his first system in 2000 and word of mouth spread quickly. Currently, over 350,000 workers use the Exaktime system in 50 states and 6 continents.

The JobClock itself is a nickel-plated T60 machined aluminum body with Gore-Tex waterproof sealing and is compatible with Palm’s infrared. In addition, a powder coated stainless steel lockbox provides increased protection for the clock. Employees are issued plastic keytabs with a stainless steel encased and tamperproof ID chip. The green keytab clocks an employee in and the red keytab clocks the employee out. A number of other colors are available to track travel time and other time activities.

The employee holds the tab on the JobClock until they hear a beep which then records their start or end time as may be the case. With the use of a Palm Tungsten E2 PDA, supervisors are able to download time directly from the JobClocks using infrared technology. This data in turn is downloaded to a personal computer and a number of various time reports can be run by individual JobClock, individual employee, different date ranges, cost codes/divisions, etc. In addition, with the purchase of additional software, you can transfer this data directly to your accounting/payroll software.

Exaktime has garnered a number of prestigious awards, including in 2006 – Inc. 500 Winner (number 153 of the top 500 fastest growing privately held companies in US), 2006/2004 Top Product by Electrical Products & Solutions (ranked as one of the top products available to electrical contractors), 2006 IDEA Award recognizing excellence in product design, 2006 Innovative Housing Technology Award for exceptional technology innovations, 2006 Innovation Award in the software category presented by Electrical Contracting Products, 2006 Most Valuable Product presented by Building Products, Most Innovative Product 2005 presented by Concrete & Masonry Construction Products at the World of Concrete Show and the list goes on.

The majority of Exaktime customers report the return on investment for a JobClock system is less than 4 weeks. After that, the system is paid for and the payroll savings is profit back in your pocket. Exaktime comes with a 30 day money back guarantee and a one year warranty. You can find additional information and a demonstration video at www.jobclock.com.

Employee Time Cards

Created on Friday, July 21, 2006

Displays the total time worked by each Employee in a traditional time card format

Avella, John

Time card for: Monday, July 09, 2007 - Sunday, July 15, 2007

Jobsite Name	Cost Code	Mon 07/09	Tue 07/10	Wed 07/11	Thu 07/12	Fri 07/13	Sat 07/14	Sun 07/15	Total
Brentwood Job	General Labor	07:59	07:47	07:57	05:15	04:03	00:00	00:00	33:01
Crestview Job	General Labor	00:00	00:00	00:00	02:39	03:13	00:00	00:00	05:52
		07:59	07:47	07:57	07:54	07:16	00:00	00:00	38:53

Week 1 Totals

Regular Hours	<input type="text" value="38:53"/>	Total Regular Hours	<input type="text" value="38:53"/>
OT1 Hours	<input type="text" value="00:00"/>	Total OT1 Hours	<input type="text" value="00:00"/>
OT2 Hours	<input type="text" value="00:00"/>	Total OT2 Hours	<input type="text" value="00:00"/>

Figure 1. Example Employee Time Card



Figure 2. Example of JobClock



Figure 3. Example of keytabs



Figure 4. Palm Tungsten E2 used to download time.

The Jobclock System

Typical Return on Investment

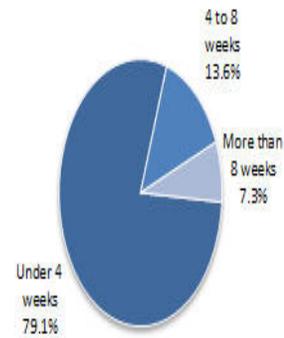


Figure 5. Typical Return on Investment