

Approved at the SREP SC meeting on May 13, 2015

ENDORSEMENT OF THE SREP INVESTMENT PLAN FOR GHANA

8. The SREP Sub-Committee, having reviewed document SREP/SC.13/4, *SREP Investment Plan for Ghana*,
- a) endorses the investment plan as a basis for the further development of the projects and programs foreseen in the plan and takes note of the request for USD 40 million in SREP funding, consisting of USD 30 million in grant financing and USD 10 million in non-grant financing. The Sub-Committee requests the Government of Ghana, in the further development of the proposed projects and programs, to take into account comments made at the meeting and any additional written comments submitted by Sub-Committee members by May 29, 2015, and to respond in writing to questions raised during the meeting and in previous and subsequent written comments;
 - b) reconfirms its decision on the allocation of resources, adopted at its meeting in November 2010, that all allocation amounts are indicative for planning purposes and that approval of funding will be on the basis of high quality investment plans and projects;
 - c) approves a total of USD 1,510,300 in SREP funding as preparation grants for the following projects to be developed under the investment plan:
 - i. USD 899,800 for the project entitled, *Renewable Mini-grids and Stand-alone Systems (AfDB)*;
 - ii. USD 610,500 for the project entitled, *Net Metered Solar PV for SMEs and Lighting Project (AfDB)*;
 - d) takes note of the estimated budget of USD 400,000 for MDB project preparation and supervision services for the project entitled, *Renewable Mini-grids and Stand-alone Systems (AfDB)*, and approves USD 200,000 as a first tranche of funding for such services;
 - e) takes note of the estimated budget of USD 400,000 for MDB project preparation and supervision services for the project entitled, *Net Metered Solar PV for SMEs and Lighting Project (AfDB)*, and approves USD 200,000 as a first tranche of funding for such services;
 - f) further takes note of the estimated budget of USD 450,000 for MDB project preparation and supervision services for the project entitled, *Utility-scale Solar PV/Wind Power Generation (IFC)*.