

Approved at PPCR SC meeting June 28-29, 2011

Endorsement of Strategic Program for Climate Resilience St. Lucia and approval of PPCR funding for preparation and supervision of activities (World Bank)

The PPCR Sub-Committee, having reviewed the *Strategic Program for Climate Resilience for St. Lucia*, a country participating in the Caribbean Regional Program, agrees to the following:

- a) The Sub-Committee endorses the SPCR as a basis for the further development of the projects foreseen in the strategic program and takes note of the requested funding of USD 7 million in grant funding and USD 15 million in other concessional resources. The Sub-Committee reconfirms its decisions on the allocation of resources, adopted at its meetings in June 2010 and 2011, that a range of funding for the regional program, consisting of strategic programs for the participating countries and a regional component, should be used as a planning tool in the further development of project and program proposals in participating countries to be submitted to the Sub-Committee for approval of PPCR funding, recognizing that the minimum amount of the range is more likely and that the upper limit of the range will depend on availability of funding.
- b) The range of funding agreed for a regional pilot program is USD 60-75 million in grant resources and USD 36 million in other concessional resources. The Sub-Committee also recognizes that the quality of the proposed activities will be a significant factor in the funding to be approved by the Sub-Committee when the project proposal is submitted for approval of PPCR funding. The Sub-Committee reconfirms its call for contributors and other countries, MDBs and other development partners to seek to mobilize additional resources to allow the full funding of the regional program.
- c) Recognizing that the Caribbean regional program is comprised of six country pilots and a regional track of activities, the Sub-Committee invites the pilot countries and the MDBs to agree, once all country pilots and the regional track of the regional program have been endorsed, to confirm the allocation of resources to each country and the regional track, bearing in mind the above range of resources that may be available for the regional program.
- d) approves a total of USD 376,000 in PPCR funding as a preparation grant for the proposed program “*Building National Climate Resilience, One Person, One Household, One Enterprise, One Community, One Sector at a Time*” (World Bank), to be developed under the SPCR;
- e) takes note of the estimated budget for project preparation and supervision services and approves a first tranche of funding for World Bank preparation and supervision services of USD 237,500 for the program “*Building National Climate Resilience, One Person, One Household, One Enterprise, One Community, One Sector at a Time,*”
- f) requests the Government of St. Lucia and the World Bank to take into account written comments submitted by Sub-Committee members by July 15, 2011, in the further development of the program.