

CLIMATE INVESTMENT FUNDS

SREP/SC.15/5
May 20, 2016

Meeting of the SREP Sub-Committee
Oaxaca. Mexico
Friday, June 17, 2016

Agenda Item 5

SREP INVESTMENT PLAN FOR CAMBODIA

PROPOSED DECISION

The SREP Sub-Committee, having reviewed document SREP/SC.15/5, *SREP Investment Plan for Cambodia*, endorses the investment plan as a basis for the further development of the projects and programs foreseen in the plan and takes note of the request for USD 30 million in SREP funding.¹

The Sub-Committee recalls its decision on the distribution of grant and non-grant resources to the SREP new pilot countries and reaffirms that the amount of SREP grant funding for the implementation of the investment plan should not exceed USD 13.5 million.

The Sub-Committee requests the Government of Cambodia, in the further development of the proposed projects and programs, to take into account comments made at the meeting and any additional written comments submitted by Sub-Committee members by July 1, 2016, and to respond in writing to questions raised during the meeting and in subsequent written comments.

The SREP Sub-Committee

- a) reaffirms that all allocation amounts are indicative for planning purposes and that approval of funding will be on the basis of high-quality investment plans and projects, subject to the availability of funds;
- b) notes that in case projects under the investment plan cannot be funded with SREP resources, the development of high-quality renewable energy projects could be a basis to seek funding from other climate finance sources, such as the Green Climate Fund;
- c) approves USD 650,000 as preparation grant for the project entitled, *Accelerating Solar Power through Private Sector (Rooftop Solar and Solar Farms)* (ADB);
- d) approves USD 650,000 as preparation grant for the project entitled, *Solar Energy Development (Solar Home Systems and Mini-grids)* (ADB);
- e) approves USD 400,000 as preparation grant for the project entitled, *Biomass Power Project* (ADB);
- e) takes note of the estimated budget of USD 428,000 for MDB project preparation and supervision services for the project entitled, *Accelerating Solar Power through Private Sector (Rooftop Solar and Solar Farms)* (ADB), and approves USD 128,000 as a first tranche of funding for such services;
- f) takes note of the estimated budget of USD 428,000 for MDB project preparation and supervision services for the project entitled, *Solar Energy Development (Solar Home Systems and Mini-grids)* (ADB), and approves USD 214,000 as a first tranche of funding for such services;
- g) further takes note of the estimated budget of USD 428,000 for MDB project preparation and supervision services for the project entitled, *Biomass Power Project* (ADB), and approves USD 214,000 as a first tranche of funding for such services.

¹ This includes SREP funding previously approved for the preparation of the investment plan.