

Approved at FIP SC meeting November 5, 2012

Endorsement of Investment Plan for Ghana and approval of FIP funding for preparation and supervision of activities

The FIP Sub-Committee, having reviewed the Document FIP/SC.9/5, *Investment Plan for Ghana*

- a) endorses the Investment Plan as a basis for the further development of the projects foreseen in the plan and takes note of the total requested funding of USD 50 million (USD 42 million in grant funding and USD 8 million in concessional lending).
- b) approves a total of USD 1 million in FIP funding as preparation grants for the following projects,
 - i. USD 250,000 for the project “*Engaging Local Communities in REDD+/
Enhancing Carbon Stocks*”, (AfDB);
 - ii. USD 250,000 for the project “*Engaging the Private Sector in REDD+*”, (IFC); and
 - iii. USD 500,000 for the project “*Reducing Pressure on Natural Forests Through an Integrated Landscape Approach*”, (IBRD)to be developed under the investment plan.
- c) takes note of the estimated budget for project preparation and supervision services for the projects referenced above and approves a first tranche of funding for MDB preparation and supervision services as follows:
 - i. USD 200,000 for the project “*Engaging Local Communities in REDD+/
Enhancing Carbon Stocks*”, (AfDB); and
 - ii. USD 250,000 for the project “*Reducing Pressure on Natural Forests Through an Integrated Landscape Approach*”, (IBRD).
- d) requests the Government of Ghana and the MDBs to take into account comments made during the meeting in the further development of the projects.