

## Endorsement of FIP Investment Plan for Democratic Republic of Congo

The FIP Sub-Committee, having reviewed document FIP/SC.6/4, *Investment Plan for the Democratic Republic of Congo*,

a) endorses the Investment Plan as a basis for the further development of the projects foreseen in the plan and takes note of the requested funding of USD60 million in grant funding. The Sub-Committee requests the Government of the Democratic Republic of Congo and the MDBs, in the further development of the proposed projects, to take into account comments made by the Sub-Committee during the meeting and all written comments submitted by Sub-Committee members by July 15, 2011, and in particular:

i. to prepare an analysis of barriers to private sector engagement in sectors relevant to achieving the objectives of FIP and to take into account such analysis in the further development of program component of the plan, "Engaging private sector in REDD+ in DRC"; and

ii. to ensure that the components of the plan are coordinated, both with each other and with other initiatives in the country, so as to promote synergies and the achievement of sustainable impacts contributing to the objectives of FIP.

b) reconfirms its decision on the allocation of resources, adopted at its meeting in November 2010, that a range of funding for the country should be used as a planning tool in the further development of project and program proposals to be submitted to the FIP Sub-Committee for FIP funding approval. The range of funding agreed for the Democratic Republic of Congo is USD 40-60 million in FIP resources.

c) approves a total of USD1.6 million in FIP funding as preparation grants for the following projects to be developed under the investment plan:

- i. USD 300,000 for the project "*Addressing Deforestation and Degradation in the Kinshasa Supply Area*," (World Bank);
- ii. USD 400,000 for the project "*Addressing Deforestation and Degradation in the Mbuji Mayi/Kananga Supply Area*," (AfDB);
- iii. USD 400,000 for the project "*Addressing Deforestation and Degradation in the Kisangani Supply Area*," (AfDB);
- iv. USD 250,000 for the project "*Small Grants Program to Promising Small-scale REDD+ Initiatives*," (World Bank);
- v. USD 250,000 for the project "*Engaging private sector in REDD+ in DRC*," (World Bank).

d) takes note of the estimated budget for project preparation and supervision services for the projects referenced above and approves a first tranche of funding for MDB preparation and supervision services as follows<sup>1</sup>:

- i. USD 300,000 for the project “*Addressing Deforestation and Degradation in the Kinshasa Supply Area,*” (World Bank);
- ii. US 300,000 for the project “*Addressing Deforestation and Degradation in the Mbuji Mayi/Kananga Supply Area,*” (AfDB);
- iii. USD 300,000 for the project “*Addressing Deforestation and Degradation in the Kisangani Supply Area,*” (AfDB);
- iv. USD 300,000 for the project “*Small Grants Program to Promising Small-scale REDD+ Initiatives,*” (World Bank);
- v. USD 250,000 for the project “*Engaging private sector in REDD+ in DRC,*” (World Bank).

One of the civil society observers to the FIP Sub-Committee noted that a range of enabling activities identified in the investment plan will be important to the effectiveness of its implementation, and invited the Government to provide additional information on such activities.