

February 6, 2014

Approved By Mail: CTF Morocco: Endorsement of Revised IP for Morocco

Dear CTF Trust Fund Committee Members:

We are writing regarding the proposed decision approving CTF funding for the project entitled, *Clean and Efficient Energy Project*.

The time period provided for submission of comments and any objection to the decision has now expired. No objections were received.

We are, therefore, pleased to inform you that the following decision is approved:

- 1) **Recalling its endorsement in October 2009 of the *CTF Investment Plan for Morocco* and its endorsement in October 2011 of the revisions to the investment plan, the Trust Fund Committee reviewed the *CTF Investment Plan for Morocco: Update Note* (January 2014), submitted by the Government of Morocco in collaboration with the African Development Bank and the World Bank Group, and takes note of the updates on the implementation of the *Wind Energy Program* financed by the CTF (USD 125 million) under the implementation of the African Development Bank. The Committee endorses the request to reallocate the remaining USD 25 million under the *Wind Energy Program* to the *Clean and Efficient Energy Project* (World Bank) to finance a mid-size solar PV component and a renewable dispatch desk component.**
- 2) **The Trust Fund Committee notes that the total indicative allocation to the *CTF Investment Plan for Morocco* after the revisions remains at USD 150 million in CTF funding and recalls that the approval of CTF funding by the Committee is dependent upon the submission of high quality project or program proposals. The Committee requests the World Bank to work closely with the Government of Morocco to expedite the development of the project under the revised investment plan using the remaining indicative CTF allocation for submission to the Trust Fund Committee for funding approval by May 2014.**
- 3) **Furthermore, the Trust Fund Committee, having reviewed the request for a project preparation grant entitled, *Morocco: Clean and Efficient Energy Project*, approves a CTF grant allocation of USD 1,000,000. The Committee also approves a CTF allocation of USD 50,000 for the World Bank's project preparation and implementation services.**

Please note that comments from Committee Members have been posted on the CIF website [here](#)

Sincerely,

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