

Approved by mail April 19, 2011

Endorsement of Strategic Program for Climate Resilience for Grenada

The PPCR Sub-Committee, having reviewed the *Strategic Program for Climate Resilience for Grenada*,

a) **endorses the SPCR** as a basis for the further development of the projects foreseen in the strategic program and **allocates up to \$8 million in PPCR grant funding and \$12 million in concessional loans** to the program;

b) takes note of the estimated budget for project preparation and supervision services for the "Disaster Vulnerability and Climate Risk Reduction Project" and **approves a first tranche of funding for MDB preparation and supervision services** as follows:

i. \$210,000 for the investment project "Disaster Vulnerability and Climate Risk Reduction Project" (World Bank); and

ii. \$185,000 for the investment project "Forest Rehabilitation" (World Bank);

c) requests the Government of Grenada and the MDBs to take into account all written comments submitted by Sub-Committee members when endorsing the SPCR in the further development of the projects.