

Approved at FIP SC meeting November 5, 2012

**Endorsement of Investment Plan for Burkina Faso and approval of FIP funding for preparation and supervision of activities**

The FIP Sub-Committee, having reviewed document FIP/SC.9/4, *Investment Plan for Burkina Faso*,

- a) endorses the Investment Plan as a basis for the further development of the projects foreseen in the plan and takes note of the total requested funding of USD 30 million in grant funding.
- b) approves a total of USD 2 million in FIP funding as preparation grants for the following projects,
  - i. USD 1,500,000 for the project “*Decentralized Forest and Woodland Management (PGDDF)*”, (IBRD); and
  - ii. USD 500,000 for the project “*Participatory Management of State Forests (PGPFD)*”, (AfDB)to be developed under the investment plan.
- c) takes note of the estimated budget for project preparation and supervision services for the projects referenced above and approves a first tranche of funding for MDB preparation and supervision services as follows:
  - i. USD 325,000 for the project “*Decentralized Forest and Woodland Management (PGDDF)*”, (IBRD); and
  - ii. USD 225,000 for the project “*Participatory Management of State Forests (PGPFD)*”, (AfDB).
- d) requests the Government of Burkina Faso and the MDBs to take into account comments made during the meeting in the further development of the projects.