

CLIMATE INVESTMENT FUNDS

May 18, 2012

Mr. Carlos Marcio Bicalho Cozendey
Secretary
Secretary for International Affairs
Ministry of Finance
Brasilia, Brazil

Dear Mr. Cozendey,

Endorsement of the Investment Plan for Brazil under the Forest Investment Program (FIP)

It is my pleasure to inform you that the FIP Sub-Committee reviewed the *Investment Plan for Brazil*, and endorsed the investment plan as a basis for the further development of the projects foreseen in the plan and takes note of the total requested funding of USD 70 million (USD 37.52 million in grant funding and USD 32.48 million in loan financing).

The Sub-Committee reconfirmed its decision on the allocation of resources, adopted at its meeting in November 2010, that a range of funding for the country should be used as a planning tool in the further development of project and program proposals to be submitted to the FIP Sub-Committee for FIP funding approval. The range of funding agreed for Brazil is USD\$ 50-70 million in FIP resources.

We would like to warmly congratulate Ms. Mercedes Bustamante, Ministry of Science, Technology and Innovations for her excellent presentation to the Sub-Committee introducing the investment plan.

Please do not hesitate to contact the CIF Administrative Unit or the staff from the Inter-American Development Bank and the World Bank working with you on the investment plan if you have any questions or need further clarification.

We look forward to receiving proposals for the projects and programs identified in the investment plan for Brazil for approval of FIP funding by the Sub-Committee.

Sincerely,



Patricia Bliss-Guest
Program Manager
CIF Administrative Unit



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Attachment:

FIP Sub-Committee meeting of May 4, 2012 - Co-Chairs Summary

Cc:

Ms. Mercedes Bustamante, Ministry of Science, Technology and Innovations

Mr. Artur Cardoso de Lacerda, Advisor, Secretary for International Affairs, Ministry of Finance

Ms. Karen Regina Suassuna, Director, Climate Change Department, Ministry of Environment

Mr. Rogerio Studart, Executive Director, World Bank

Mr. Pedro Saldanha, Advisor to the Executive Director, World Bank

MDB FIP Committee

Trustee



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