

May 24, 2013

Comments from United Kingdom on the Revised CTF Investment Plan for Ukraine

Dear Patricia / CIF Admin Unit

Please find attached comments on the revised CTF investment plans from the UK. We would like to thank those that gave presentations in Washington.

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Comments and questions on revised Country Investment Plans submitted to the Clean Technology Fund from the United Kingdom

Ukraine

- Under the Renewable Energy Financing Facility (REFF) implemented by the IFC, the target installed capacity has doubled (CTF funding increased by \$10-25m), but expected emission reductions per year (p. 27) decreased. In comparison, under the REFF component implemented by the EBRD, the target installed capacity has increased by a third while emission savings have almost doubled (CTF funding increased by \$50m). We would like more information about how these estimates were calculated.