

Approved by Mail on November 21, 2012

Approval of PPCR funding for the Revised Strategic Program for Climate Resilience for Dominica

The PPCR Sub-Committee, having reviewed the revised *Strategic Program for Climate Resilience for Dominica* (circulated on October 26, 2012),

a) confirms its endorsement of the strategic program as a basis for the further development of the activities foreseen in it and takes note of the requested PPCR funding of USD 7 million in grant funding and USD 9 million in near-zero interest credits;

b) approves a total of USD 235,000 in PPCR funding as a preparation grant for the proposed project to be developed under the SPCR with the following 3 components and implemented through IBRD:

i. *Promotion of Food Security Through Climate Resilient Agricultural/Fisheries Development;*

ii. *Comprehensive Risk Management Framework and Sustainable Climate Change Financing; and*

iii. *Enhancing Ecosystem/Infrastructure Resilience and Promotion of Sustainable Human Settlements.*

c) takes note of the estimated budget for project preparation and supervision services for the project listed in the SPCR and approves USD 245,000 as a first tranche of funding for such preparation and supervision services to be provided by IBRD.